

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,475.9	-172.4	-0.76%
BSE Sensex	73,878.2	-733.0	-0.98%
GIFT Nifty*	22,686.0	+105.0	+0.46%
Dow Jones	38,675.7	450.0	1.18%
S&P 500	5,127.8	63.6	1.26%
Nasdaq	16,156.3	315.4	1.99%
FTSE 100	8,213.5	+41.34	0.51%
CAC 40	7,957.6	+42.92	+0.54%
DAX	17,993.7	+97.19	+0.54%
Shanghai*	3,141.1	+36.28	+1.17%
Nikkei 225*	38,236.1	-38.0	-0.10%
Hang Seng*	18,514.0	+38.08	+0.21%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.5	0.5	0.63%
Oil (Brent)	83.3	0.5	0.64%
Gold	2,308.0	5.5	0.24%
Silver	26.9	0.4	1.39%
Copper	9,737.0	94.7	0.98%
Cotton	0.79	-0.01	-1.10%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.34
USD/INR	83.43	-0.04	-0.05
GBP/INR	104.80	0.33	0.31
EUR/INR	89.63	0.28	0.31
DXY Index	105.18	-0.12	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	14.6	+1.1725	+8.72%
S&P 500 VIXApr 24	13.5	-1.1900	-8.11%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.169	-0.029
US 10-Year Yield	4.612	-0.016

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 172 points lower at 22,476 on Friday.

Adani Energy:

The company's subsidiary, Adani Electricity Mumbai, has successfully completed the acquisition of a 100% stake in Pointleap Projects.

DCM Shriram:

The company has commissioned an 850 TPD Caustic Soda Expansion Project at its Jhagadia complex in Gujarat, elevating the total capacity at Bharuch to 2225 TPD and the combined annual capacity at Bharuch and Kota to 1 million metric tonnes.

Tata Power Co. Ltd:

The company's division, Tata Power Renewable Energy Ltd, has inked a PPA with SJVN Ltd for a 460 MW robust and dispatchable renewable energy venture.

Anup Engineering:

The company reports a robust order book for FY25 and a substantial enquiry pipeline, with an increased proportion of exports.

Paras Defence and Space Technologies Ltd:

The company has secured an order valued at INR 20 crores from IFFCO.

Craftsman Automation:

The company plans to acquire the remaining 24% equity share capital of Dr. Axion India Private Limited, turning it into a wholly-owned subsidiary, for ₹250 crores.

Sun Pharma:

The company is set to acquire Valstar S.A., along with its subsidiary Kemipharm S.A., for a deal amounting to up to USD 31 million.

Vodafone Idea:

The company emphasizes its strategy to enhance 4G coverage in 17 key markets for better competitiveness and indicates the necessity for tariff hikes to ensure sustainable returns.

Satin Creditcare Network:

The company's board meeting is scheduled on May 8 to deliberate a fund-raising proposal through the issuance of various non-convertible debentures on a private placement basis.

Rajshree Polypack:

The company has revised its toll manufacturing agreement, enhancing the annual installed capacity from 1,000 MTPA to 3,300 MTPA, with commercial production slated to start in Q2 of FY 2024-25.

Kanoria Chemicals and Industries:

The company has approved the sale of its Solar Power Division located in Jodhpur to SML Electricals India, with the transaction valued at ₹82 million.

LIC:

The company received approval from IRDAI to address its management expenses for FY 2022-23 through forbearance, allowing for the replenishment of excess expenses from the shareholders' account over three equal annual installments starting Q1 FY2024-25.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
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